

EL PASO FIREMEN & POLICEMEN'S PENSION BOARD OF TRUSTEES
REGULAR MEETING TO BE HELD
Wednesday, February 17, 2010 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
Chase Tower, Suite 1616
201 East Main, El Paso, Texas 79901

AGENDA

1. Call to order.
2. Approve Minutes of Board Meeting held January 20, 2010.
3. Consideration and approval of the Financial Report for month ending January 31, 2010 as recommended and approved by the Budget & Finance Committee.
4. Consideration and approval of the Financial Report for Lomaland West for January 31, 2010 as recommended and approved by the Budget & Finance Committee.
5. Approve Pension Payrolls:

Fire	\$ 1,753,224.41
Police	\$ 2,353,675.21
6. Presentation and review of 2009 year end Investment Performance, as presented by Mr. Eric Ralph of Summit Strategies Group and related matters.
7. Discussion and action on the funding method of Dimensional Fund Advisors as recommended and approved by the Investment Committee and Summit Strategies.
8. Discussion and action on Sterling Johnston as recommended by the Investment Committee.
9. Discussion an action on amending (addendum) to the Board Minutes of November 18, 2009 revising the previously approved placement of \$12,000,000 to Lexington Capital Partners VII to reflect the previously recommended amount of \$12,500,000 as recommended and approved by the Investment Committee.
10. Discussion an action on approving a list of Side Letter Provisions in connection with the Fund's May 8, 2008 side letter agreement between El Paso and the General Partner in connection with the Fund's investment in Partners Group real Estate 2009, L.P., as recommended and approved by the Fund's Legal Counsel and the Investment Committee.
11. Discussion and action on authorizing the retention of Legal Counsel at Board Meetings at the request of Chairman Calderazzo.

C. Service/BackDrop Retirements

1. Mr. Jose A. Arellano Fire Department
2. Mr. Manuel A. Torres Fire Department
3. Mr. Christopher S. McGill Police Department

D. Service/ PRP Retirement

Mr. Carlos Mendoza

E. Cost of Living Adjustments

1. Annual Cost of Living Adjustments on January 1, 2010
2. Mr. Jose C. Perales Fire Department
3. Mr. David Edens Police Department
4. Mr. Joseph Trudeau Police Department

F. Death of member(s)

1. Mr. Robert Monroe Fire Department
2. Mr. Elbert S. Underwood Fire Department
3. Mr. Robert Wilde Fire Department

G. Payments to Service Providers

1. Baillie Gifford – 4th Q2009 \$ 133,292.20
2. Buck Consultants – 4th Q2009 \$ 22,685.00
3. Cooke & Bieler, L.P. 4th Q2009&Perf.fee \$ 117,217.36
4. Ferdinando Insurance Assoc. Inc \$ 7,717.00
5. Goldman Sachs – 4th Q2009 \$ 33,547.34
6. Intech – 4th Q2009 \$ 58,526.09
7. Lord Abbett – 4th Q2009 \$ 118,218.94
8. Eduardo Miranda, Atty. – 12/31/2009 \$ 275.00
9. Eduardo Miranda, Atty. – 01/31/2010 \$ 75.00
10. Northern Trust Co. -Custody & Benefits \$ 12,500.00
11. Northern Trust Co. -Asset Mgmt-4Q09 \$ 10,991.66
12. PIMCO - 4th Q2009 \$ 134,615.52
13. Pyramis Global Advisors – 4th Q2009 \$ 111,311.00
14. Sheehan Phinney Bass + Green – 11/30/09 \$ 6,380.00
15. Sterling Johnson Capital Mgmt. – 4th Q2009 \$ 60,352.61
16. Strasburger & Price, L.L.P. – 12/31/09 \$ 4,125.00
17. Travis & Calhoun, Attys. Thru 12/31/09 \$ 490.69

20. Adjournment.

The Board may retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 12th of February at 4:00 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 771-8111) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.