

EL PASO FIREMEN & POLICEMEN'S PENSION BOARD OF TRUSTEES
REGULAR MEETING TO BE HELD
Wednesday, June 16, 2010 at 1:00 PM
El Paso Firemen and Policemen's Pension Fund Office
Chase Tower, Suite 1616
201 East Main, El Paso, Texas 79901

AGENDA

1. Call to order.

2. Approve Minutes of Board Meeting held May 19, 2010.

3. Consideration and approval of the Financial Report for month ending May 31, 2010 as recommended and approved by the Budget & Finance Committee.

4. Discussion and action on certifying the Police Trustee election results in accordance with Section 2(C) of the El Paso Firemen and Policemen's Pension Fund Election Policy.

5. Discussion and action on certifying the Fire Trustee election results in accordance with Section 4(E) of the El Paso Firemen and Policemen's Pension Fund Election Policy.

6. Approve Pension Payrolls:

Fire	\$ 1,760,335.13
Police	\$ 2,374,300.48

7. Investment Performance update as presented by Mr. James Savage, Director and Ms. Stacia Ikpe, Client Portfolio Manager of Lord Abbett.

8. Investment Performance update as presented by Mr. Tim Campbell, Director and Mr. Gordon Sugggett, Client Portfolio Manager of Baillie Gifford & Co.

9. Discussion on the proposed Retirement Plan for Staff as presented by the Fund's actuary, Mr. Richard Mackesey of Buck Consultants.

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10. Discussion and action on approval of the January 1, 2010 Experience Study results as recommended and approved by the Actuarial/Audit Committee as presented by Mr. Richard Mackesey of Buck Consultants.
 11. Discussion and action on approval of recommended assumptions changes for the January 1, 2010 Actuarial Valuation as recommended and approved by the Actuarial/Audit Committee as presented by Mr. Richard Mackesey
 12. Discussion and action on seeking a Request for Proposal for consulting and legislative services for the 2011 Texas Legislative Session at the request of Chairman Calderazzo, previously tabled (May 19, 2010).
 13. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's agenda. To address the Board during Non-Agenda Public Comment, you must complete Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

14. For Notation:

Informational Material For Review. No Action Required.

15. Report of Executive Director.

Written Report

16. Committee Reports:

- A. Actuary/Audit Committee
- B. Budget & Finance Committee
- C. Disability Committee

- D. Investment Committee
- E. Personnel Committee
- F. Ad-Hoc Committee for Office Space

17. For Notation:

A. Service Retirements

Mr. Matt G. Widtfeldt Fire Department

B. Service/BackDrop Retirements

Mr. Richard A. Recovo Police Department

C. Early Retirements

Mr. Bion R. Bell Police Department

D. Cost of Living Adjustments

Mr. Larry Portillo Police Department

E. Death of member(s)

- 1. Raul Holguin Fire Department
- 2. Milton R. Lege Police Department

F. Termination of Benefits

Ms. Lorie C. McGill Fire Department

G. Payments to Service Providers

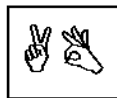
- 1. Baillie Gifford - 1st Q2010 \$ 134,281.53
- 2. Goldman Sachs – 1st Q2010 (Perf. Fee) \$ 15,806.00
- 3. Meketa Investment Group – 1st Q 2010 \$ 35,714.01
- 4. Eduardo Miranda, Atty. – 04/30/2010 \$ 275.00
- 5. Eduardo Miranda, Atty. – 05/31/2010 \$ 75.00
- 6. Mondrian – 1st Q2010 \$ 147,000.89
- 7. Sheehan Phinney Bass + Green – 03/31/10 \$ 7,972.15
- 8. Strasburger & Price, L.L.P. – 04/30/10 \$ 938.86
- 9. Summit Strategies Group \$ 566.19

18. Adjournment.

The Board may retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

Section 551.071	Consultation with Attorney
Section 551.072	Deliberation regarding real property
Section 551.073	Deliberation regarding prospective gifts
Section 551.074	Personnel matters
Section 551.076	Deliberation regarding security devices
Section 551.078	Deliberation regarding disability applicant's medical records

Posted this 10th of June at 4:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.