

EL PASO FIREMEN & POLICEMEN'S PENSION BOARD OF TRUSTEES
REGULAR MEETING TO BE HELD
Wednesday, April 21, 2010 at 10:00 AM
El Paso Firemen and Policemen's Pension Fund Office
Chase Tower, Suite 1616
201 East Main, El Paso, Texas 79901

AGENDA

1. Call to order.
2. Approve Minutes of Board Meeting held March 18, 2010.
3. Consideration and approval of the Financial Report for month ending March 31, 2010 as recommended and approved by the Budget & Finance Committee.
4. Consideration and approval of the Financial Report for Lomaland West for quarter ending March 31, 2010 as recommended and approved by the Budget & Finance Committee.
5. Approve Pension Payrolls:

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| Fire | \$ 1,765,008.48 |
| Police | \$ 2,363,929.90 |
6. Discussion and action on the Principles of Fiduciary Conduct as presented by Attorney Alan P. Cleveland.
7. Presentation and review of 2009 year end Investment Performance, as presented by Mr. Patrick Byrne, Client Relationship Manager and Raji Manasseh, Client Portfolio Manager Equity Growth Team of Goldman Sachs.
8. Discussion and action on the placement of \$3,000,000 to Veritas Capital Fund IV as recommended by Meketa Investment Group and as recommended and approved by the Investment Committee.

Discussion and action on the placement of \$2,000,000 to Blackstone/GSO Capital Solutions Fund as recommended by Meketa Investment Group and as recommended and approved by the Investment Committee.
9. Discussion on due diligence visits and related matters previously discussed in Executive Sessions at the meeting of the Board of Trustees held January 20, 2010, at the request of Trustee Davis, tabled March 18, 2010.

10. Discussion and authorization for the Executive Director to conduct a day educational session for the benefit of the El Paso Bar Association Family Law Division in conjunction with the Fund's Legal Counsel and Actuary.

11. Opportunity for Statements from Retired Members/Public.

This portion of the agenda is for members, retirees, beneficiaries or the public to address the Board of Trustees on any subject within the Board's jurisdiction that is not on today's agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located at the receptionist desk. The Chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-Agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the Agenda is limited to 3 minutes per speaker and 15 minutes per side. Additional time may be granted at the discretion of the Board.

12. For Notation:

Informational Material For Review. No Action Required.

13. Report of Executive Director.

Written Report Attached.

14. Committee Reports:

- A. Actuary/Audit Committee
- B. Budget & Finance Committee
- C. Disability Committee
- D. Investment Committee
- E. Personnel Committee
- F. Ad-Hoc Committee for Office Space

15. For Notation:

- A. Service Retirements

Mr. Robert W. Binkley Fire Department

- B. Service/BackDrop Retirements

Mr. James W. Russell, Jr. Police Department

C. Survivor Benefits - Fire Department

Ms. Maria A. Vance/Qualified Spouse of Halver C. Vance

D. Survivor Benefits - Police Department

1. Ms. Yun J. Gagnon/Qualified Spouse of Mark J. Gagnon
2. Kailen Gagnon/Qualified Child of Mark J. Gagnon
3. Megan Gagnon/Qualified Child of Mark J. Gagnon

E. Refund of Contributions

Mr. Jaime A. Saavedra Police Department

F. Cost of Living Adjustments

1. Mr. Raymundo Resendez, III Fire Department
2. Ms. Martha Resendez Fire Department
3. Mr. Ruben Salazar Fire Department
4. Mr. Martin Cervantes Police Department
5. Mr. John Haddad Police Department
6. Mr. Perri Parkman Police Department

G. Death of member(s)

Mr. Halver C. Vance Fire Department

H. Payments to Service Providers

1. Meketa – 2nd Qtr. 2009 (Consulting fee) \$ 8,744.97
2. Meketa – 3rd Qtr. 2009 (Consulting fee) \$ 33,941.77
3. Meketa – 4th Qtr. 2009 (Consulting fee) \$ 34,961.58
4. Eduardo Miranda, Atty. – 02/28/2010 \$ 200.00
5. Strasburger & Price, LLP – 02/28/10 \$ 4,875.00
6. Travis & Calhoun, Attys. - 02/28/10 \$ 3,056.56

16. Adjournment.

The Board may retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Section 551.071-551.078 to discuss any of the following:

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| Section 551.071 | Consultation with Attorney |
| Section 551.072 | Deliberation regarding real property |
| Section 551.073 | Deliberation regarding prospective gifts |
| Section 551.074 | Personnel matters |
| Section 551.076 | Deliberation regarding security devices |
| Section 551.078 | Deliberation regarding disability applicant's medical records |

Posted this 15th of April at 4:00 p.m.



The El Paso Firemen & Policemen's Pension Fund is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (915) 771-8111 a minimum of 24 hours prior to the posted date and time of the meeting. Copies of this agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.